

PRESS RELEASE

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ASEAN Centre for Energy Launches the Position Paper on Assessment of the Role of Coal in Energy Transition and Coal Phase-Out



Photo 1. Dr. Nuki Agya Utama, Executive Director of the ASEAN Centre for Energy gave remarks during the Launching Event of the Position Paper on the Assessment of the Role of Coal in Energy Transition and Coal Phase-Out

Jakarta, 22 May 2024 – Today marks the launch of the [Position Paper on the Assessment of the Role of Coal in Energy Transition and Coal Phase-Out](#) to respond to the ASEAN Taxonomy for Sustainable Finance [Version 2 \(March 2023\)](#) and [Version 3 \(March 2024\)](#), specifically addressing the role of coal and coal phase-out amidst the ASEAN energy transition. The event in Jakarta, Indonesia, brought together key stakeholders to discuss the implications and strategies for coal phase-out to ASEAN's energy security.

Reflecting on the fact that coal would remain prominent in the ASEAN energy landscape, particularly in the power and industry sector as the main source to maintain grid stability to ensure energy security and energy affordability, **Dr. Nuki Agya Utama**, Executive Director of ASEAN Centre for Energy, remarked, *"This position paper underscores ASEAN's commitment to sustainability. By requiring a coal phase-out for projects to be classified as 'green' or sustainable, with [no] regard to the type of coal-fired power plants whether abated or unabated, and omits electricity generation activities from abated coal power plants, [this] could hinder the financing of Clean Coal Technologies/Carbon Capture Utilisation and Storage projects, which obstruct the region's energy security and value for a just and inclusive energy transition."*



Photo 2. Beni Suryadi, Manager of ASEAN Centre for Energy, presented the Position Paper on the Assessment of the Role of Coal in Energy Transition and Coal Phase-Out

Beni Suryadi, Manager of ASEAN Centre for Energy, who supervised the development of the position paper, added, "*The position paper emphasised the importance of careful and guided energy policies related to coal use in ASEAN to maintain security and affordability of energy supply as well as optimise economic growth. From today's panel discussion, we also understand the importance of financing for a careful, gradual phase down of coal in ASEAN and how to secure it through the right policies and effective partnerships.*"

The launch event gathered a panel of experts with differences in opinion; nevertheless, it concluded with a consensus on the need to diversify energy resources and opt for continuous cross-sectoral dialogue and collaboration amongst ASEAN stakeholders, to best ensure a balanced and sustainable energy future for the region, with high regard to energy security.



About ASEAN Centre for Energy (ACE)

Established on 1 January 1999, the ASEAN Centre for Energy (ACE) is an intergovernmental organisation within the Association of Southeast Asian Nations' (ASEAN) structure that represents the 10 ASEAN Member States' (AMS) interests in the energy sector. ACE supports the implementation of the ASEAN Plan of Action for Energy Cooperation (APAEC), a blueprint for ASEAN energy sector. The Centre is guided by a Governing Council composed of Senior Officials on Energy from each AMS and a representative from the ASEAN Secretariat as an ex-officio member.

The three key roles of ACE:

- As a catalyst to unify and strengthen ASEAN energy cooperation and integration by implementing relevant capacity building programmes and projects to assist the AMS develop their energy sector.
- As the ASEAN energy data centre and knowledge hub to provide a knowledge repository for the AMS.
- As an ASEAN energy think tank to assist the AMS by identifying and surfacing innovative solutions for ASEAN's energy challenges on policies, legal & regulatory frameworks and technologies.

Keeping the region's improvement, sustainable and harmless to the ecosystem is a fundamental concern of the ASEAN energy sector. Hosted by the Ministry of Energy and Mineral Resources of Indonesia, ACE's office is located in Jakarta, Indonesia. For more information on ACE website: aseanenergy.org

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